



MANIPAL
ACADEMY *of* HIGHER EDUCATION

(Deemed to be University under Section 3 of the UGC Act, 1956)

Office of Corporate Relations

Corporate Social Responsibility (CSR) Engagement



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Corporate Social Responsibility

- Section 135 of the Companies Act 2013 mandates that a company with (1) net worth \geq Rs. 500 crores or more; or (2) turnover \geq Rs. 1000 crores or more; or (3) net profit \geq Rs. 5 crores, to spend two per cent of their average net profit for the immediately preceding three years on CSR.

Broad categories of CSR activities:

- Promotion of gender equality/empowering women.
- Promotion of education including employment enhancing vocational skills.
- Eradicating hunger, poverty and malnutrition.
- Ensuring environmental sustainability.



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- In order to attract CSR funds, heads of MAHE institutions /departments /centres are urged to approach the corporates they are associated with, to raise CSR funds.
- As per the proposed new policy on CSR fund utilization, MAHE would allocate 100% of the CSR funds for utilization by the MAHE investigators who have secured CSR grants for specific projects.
- If the purpose mentioned by the CSR fund giver is of broader scope like core scientific research, then 70% of such funds can be allocated to the Institutions /Departments /Centers responsible for raising such funds



Flowchart for securing CSR Funding

